

ORDINANCE NO. 2019-005

**AN ORDINANCE TO PROVIDE FOR THE GENERAL REVENUE
OF THE TOWN OF BLUFF CITY, TENNESSEE
FOR THE FISCAL YEAR 2019-2020 TO BE KNOWN AS
THE REAL AND PERSONAL PROPERTY TAX LEVY ORDINANCE
FOR THE FISCAL YEAR ENDING JUNE 30, 2020.**

WHEREAS, the Town of Bluff City is required by its municipal charter and state law to set an annual tax rate on real, personal, and mixed property within the municipal limits of the Town in order to assist in funding the Town's appropriations ordinance; and,

WHEREAS, pursuant to the provisions of the municipal charter and state law comparisons of expenditures and expected revenues for the 2019-2020 fiscal year and the preceding fiscal year have been published in the Bristol Herald Courier as required by law and a public hearing has been held on the tax rate proposed herein; and,

WHEREAS, the Board of Mayor and Aldermen has determined the rate that will generate revenue adequate to support and fund the budget for the fiscal year 2019-2020.

**BE IT THEREFORE ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN OF
THE TOWN OF BLUFF CITY, TENNESSEE:**

1. There is hereby levied on all taxable real, personal, and mixed property located within the municipal boundaries of the Town of Bluff City, Tennessee, for the fiscal year 2019-2020 an *ad valorem* tax of \$1.28 for each one hundred dollars (\$100.00) of assessed value.
2. Taxes shall be due and payable on or before May 1, 2020. The amount of penalty and interest shall be the same as that applicable to county property taxes as set out in the tax statutes of the State of Tennessee.
3. The purpose of this tax levy ordinance is to provide funding for the appropriations ordinance for the fiscal year 2019-2020, No. 2019-004.

4. This ordinance commonly known as the tax levy ordinance for the fiscal year 2019-2020 shall take effect from and after its final passage, the public welfare requiring it.

Irene Wells
Irene Wells, Mayor

Attested: Sharon Greene
Sharon Greene, City Recorder

Approved
as to form: J. Paul Frye
J. Paul Frye, City Attorney

Passed on First Reading: 7/23/19.
Passed on Second Reading: 8/6/19
Public Hearing: 8/6/19