ORDINANCE NO. 2019-001 AN ORDINANCE TO ADOPT A CONTINUING BUDGET AND TAX RATE FOR THE FISCAL YEAR BEGINNING JULY 1, 2019

WHEREAS, it now appears that the 2019-2020 fiscal year budget for the Town of Bluff City, Tennessee, will not be approved by July 1, 2019, and,

BE IT THEREFORE ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN OF THE TOWN OF BLUFF CITY, TENNESSEE:

- 1. That amounts set out in the 2018-2019 Appropriation Ordinance are hereby continued until a new 2019-2020 Appropriation Ordinance is adopted.
- 2. That the property tax rate of \$1.28 per each \$100.00 of taxable property for the fiscal year beginning July 1, 2019, shall remain in effect until a new property tax rate is adopted.
- 3. That this Ordinance shall take effect from and after its passage and its provisions shall be in force from and after July 1, 2019.

<u>Irene Well</u>
Irene Wells, Mayor

Attested:

Sharon Greene, City Record

Approved as to form:

Paul Frye, City Attorne

Passed on First Reading: Passed on Second Reading: Public Hearing: 6 4 19 6/28/19 6/28/19